Roll No.

Total No. of Pages : 02

Total No. of Questions : 09

B.Com (Honours) (Sem.–4)
INCOME TAX LAW & PRACTICE
Subject Code : BCOM403-18
M.Code : 77411
Date of Examination : 17-12-2024

Time : 3 Hrs. Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B consists of FOUR Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains TWO questions each, carrying TEN marks each.
4. Students have to attempt any ONE question from each Sub-section.

SECTION-A

1. **Write short notes on the following:**

 a) Note on previous year.

 b) Different type of taxes in india.

 c) Explain short term capital gain.

 d) Note on agriculture income.

 e) Explain Unabsorbed depreciation.

 f) Deduction under section 80DD.

 g) Deduction under section 80TTB.

 h) Note on advance payment of tax.

 i) Person under income tax.

 j) Note on e-filling of income tax.

SECTION-B

UNIT-I

2. What is Agriculture income? How it is assessed under income tax act?

3. What is basis of charge? How would you determine the residential status of an Assessee?

UNIT-II

4. Explain various provisions of section 56-59 of income from other sources.

5. Explain clubbing of income under section 60-69 of income tax act.

UNIT-III

6. Discuss various deductions from 80c-8u under income tax act.

7. What is set off and carry forward of losses under income tax act?

UNIT-IV

8. Write down assessment procedure in detail.

9. Explain various, provisions of Tax deduction at source, Tax collection at source and provision of advance tax.

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.

Roll No. [ ] Total No. of Pages : 02

Total No. of Questions : 09

B.Com. (Honours) (Sem.–4)
INCOME TAX LAW & PRACTICE

Subject Code : BCOM/403/18

M.Code : 77411

Date of Examination : 27-05-2024

Time : 3 Hrs. **Max. Marks : 60**

INSTRUCTIONS TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B consists of FOUR Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains TWO questions each, carrying TEN marks each.
4. Students have to attempt any ONE question from each Sub-section.

SECTION-A

1. **Write short notes on the following :**

   a) Meaning and concept of Income

   b) Who is Asessee?

   c) Previous year

   d) Note on Agriculture Income

   e) Note on deduction of tax at source

   f) Explain section 56(1) of Income Tax Act

   g) Note on advance payment of tax

   h) Difference between capital and revenue expenditures

   i) Explain various penalties under Income Tax

   j) Explain five heads of income under Income Tax Act

SECTION-B

UNIT-I

2. Explain basis of charge. How would you determine the residential status of an assesee?

3. What is annual value in house property? How it is computed? Explain it with imaginary figures.

UNIT-II

4. What are various provisions given under section 30-36 under business gains and profession?

5. Explain various types of capital gain and also discuss section 54 in detail.

UNIT-III

6. Explain set off and carry forward of losses.

7. Explain the assessment of firms under section 184 and 185

UNIT-IV

8. What do you mean by best judgment assessment? Explain

9. Explain various provisions of Tax deduction at source, Tax collection at source and provision of advance tax

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.

Roll No. [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] [ ] Total No. of Pages : 02

Total No. of Questions : 09

B.Com (Honours) (Sem.–4)

INCOME TAX LAW & PRACTICE

Subject Code : BCOM-403-18

M.Code : 77411

Date of Examination : 23-05-2025

Time : 3 Hrs. Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B consists of FOUR Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains TWO questions each, carrying TEN marks each.
4. Students have to attempt any ONE question from each Sub-section.

SECTION-A

1. Write short notes on the following:

a) Who is Assessee?

b) What is an Appeal?

c) What is Capital loss?

d) Who is an Individual?

e) What is Revenue?

f) What is Exemption?

g) What is clubbing of income?

h) What is Capital Expenditure?

i) What is Net Total Income?

j) What is Section 80D?

SECTION - B

UNIT - I

2. Discuss the Residential Status of an individual as per the Income Tax Act. How does it affect the scope of total income?

3. Explain the Basis of Charge and Scope of Total Income. What are the different categories of income that do not form part of total income?

UNIT - II

4. How is income under the head "Salaries" computed? Discuss various allowances and deductions applicable to salary income.

5. Explain the provisions related to Income from House Property. How is Net Annual Value (NAV) determined?

UNIT - III

6. Explain the concept of Set-off and Carry-forward of losses. What are the rules governing these provisions under the Income Tax Act?

7. Discuss the taxation structure applicable to Individuals, Hindu Undivided Families (HUF) and Firms. How does it differ among them?

UNIT - IV

8. Explain the provisions related to Tax Deduction at Source (TDS) and Tax Collection at Source (TCS). Why are they important?

9. Discuss the different types of assessments under the Income Tax Act. What is the procedure for filing an appeal against an assessment order?

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.